

**GOYAL DINESH AND  
ASSOCIATES**  
Chartered Accountants



C-97,, JANPATH, LAL KOTHI SCHEME JAIPUR,  
JAIPUR RAJASTHAN 302015  
Ph. 9414042635, 141-2740583

**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of SOCIETY OF INDIAN INSTITUTE FOR RURAL DEVELOPMENT AACTS1628Q [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

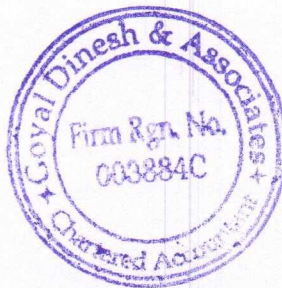
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2017
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Place : JAIPUR  
Date : 29/03/2018



For GOYAL DINESH AND ASSOCIATES  
Chartered Accountants

  
(DINESH KUMAR GOYAL)  
PARTNER

Membership No: 072959  
Registration No: 003884c

**ANNEXURE  
STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	<b>22058346</b>
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	<b>No</b>
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	<b>432157</b>
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<b>0</b>
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	<b>No</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	<b>No</b>
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<b>No</b>

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>NO</b>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>NO</b>



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
Total			0	0	

Place : JAIPUR  
Date : 29/03/2018



For GOYAL DINESH AND ASSOCIATES  
Chartered Accountants

  
(DINESH KUMAR GOYAL)

PARTNER

Membership No: 072959

Registration No: 003884c

**Annexure "A"**

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?  
If so, give details.

Details	Amount
SALARY TO ARUNA PALIWAL	1080000
SALARY TO JATIN PALIWAL	480000
RENT SECURITY TO PRAMOD PALIWAL	200000
<b>Total</b>	<b>1760000</b>



**Society Of Indian Institute for Rural Development**

**BALANCE SHEET AS AT 31ST MARCH 2017**

<u>Liabilities</u>	<u>Sch</u>	<u>Amount</u>	<u>Assets</u>	<u>Sch</u>	<u>Amount</u>
<b>Corpus Fund</b>		1696213.00	<b>Fixed Assets</b>	<b>D</b>	16096645.49
<b>Reserves &amp; Funds</b>	<b>A</b>	18965752.84	<b>Current Assets</b>		
<b>Surplus- Income &amp; Ependiture</b>	<b>B</b>	8730019.21	Grants In Aid / Projects		11742019.00
<b>Current Liabilities</b>	<b>C</b>		<b>Cash &amp; Bank Balances</b>	<b>E</b>	
Sundry Creditors		17190394.78	Cash At Bank		11350144.74
Other Liabilities		272526.00	Cash In Hand		245159.98
Grants In Aid / Projects		314557.00	Fixed Deposits		2994205.00
			<b>Loans &amp; Advances</b>	<b>F</b>	
			Advances For Projects		2923844.00
			Security Deposits		742055.00
			TDS Receivables		1075389.62
		<u>47169462.83</u>			<u>47169462.83</u>

Significant Accounting Policies & Notes on  
Accounts Forming part of the Balance Sheet and Income & Expenditure Account

Schedule-K

**AUDITOR'S REPORT**

In terms of our report even date annexed hereto

For Goyal Dinesh & Associates  
Chartered Accountant



For Society of Indian Institute for Rural Development

President

Secretary

Place:  
Dated :

**Society Of Indian Institute for Rural Development**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

<b>Expenditure</b>	<b>Note</b>	<b>Amount</b>	<b>Incomes</b>	<b>Note</b>	<b>Amount</b>
To Health	G	194770.00	By Grant - In - Aid/Receipts		21703023.00
To Economic Development	H	2520781.00	By Bank Interest		429783.58
To Education	I	616760.29	By Interest on IT Refund		357696.00
To Natural Resource Management	J	10935216.99			
To organisational exps.		7395013.93			
To Depreciation	D	395803.34			
To Excess Of Income Over Expenditure		432157.03			
		<b>22490502.58</b>			<b>22490502.58</b>

Significant Accounting Policies & Notes on  
Accounts Forming part of the Balance Sheet and Income & Expenditure Account

Schedule-L

**AUDITOR'S REPORT**

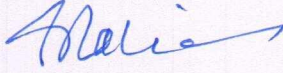
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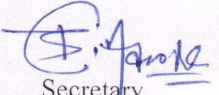
For Goyal Dinesh & Associates  
Chartered Accountant

  
Dinesh K. Goyal  
Partner  
M.No. 072959



For Society of Indian Institute for Rural Development

  
President

  
Secretary

Place:  
Dated :

Society Of Indian Institute for Rural Development

Schedules Annexed To & Forming Part To Balance Sheet as on 31st March, 2017

**RESERVES & FUNDS**

*Capital Reserve*

5338746.00

*Building Fund*

3908167.00

*Depriciation Fund*

9718839.84

Opening Balance

9323036.50

Add : Addition for the FY 2016-17

395803.34

18965752.84

**INCOME & EXPENDITURE ACCOUNT**

*Excess of Income over Expenditure*

8730019.21

Opening Balance

8297862.18

Add : Excess of Income Over Expenditure

For the FY 2016-17

432157.03

8730019.21

**Sundry Creditors**

Sundry Creditors Projects

7428708.50

Sundry Creditos Others projects

6362149.00

Sundry Creditors Staff

3399537.28

17190394.78

**Other Liabilities**

Security Deposit -All Fresh Supply

187500.00

TDS Payable

85026.00

272526.00

**SCHEDULE "C"**

On & behalf of Society

For Society Of Indian Institute For Rural Development



*[Signature]*  
President

*[Signature]*  
Secretary

**Society of Indian Institute for Rural Development**  
Schedules forming Part of the Balance Sheet as at 31st March 2017

FIXED ASSETS	Rate of Dep.	Gross Block					Depreciation			SCHEDULE "D"		
		Balance As On 01.04.16	Addition/(Deletion)		Balance As On 31.03.17	Balance As On 31.03.17	For current year @		Balance As On 31.03.17	Written Down Value		
			Before 30.09.16	After 30.09.16			Full rate	Half rate		As On 31.03.17	As On 31.03.16	
		3	4	5	6	7	8	9	10	11	12	
			(3+4+5)		2*(3+4+7)		(7+8+9)	(6-10)	(3-7)			
<b>Computer &amp; Peripherals</b>	60%	1438549.50	0.00	78566.00	1517115.50	1422850.33	9419.50	23569.80	1455839.63	61275.87	15699.17	
<b>Furniture &amp; Fixtures</b>	10%	771710.53	0.00	0.00	771710.53	494643.23	27706.73	0.00	522349.96	249360.57	277067.30	
<b>Office Equipment</b>	15%	339267.96	0.00	0.00	339267.96	300988.14	5741.97	0.00	306730.11	32537.85	38279.82	
<b>Vehicles</b>	15%	1696709.00	228500.00	0.00	1925209.00	1538381.27	58024.16	0.00	1596405.43	328803.57	158327.73	
<b>LAND &amp; BUILDING</b>												
<b>Land</b>	0%	1212500.00	0.00	0.00	1212500.00	0.00	0.00	0.00	0.00	1212500.00	1212500.00	
<b>Office Building</b>	10%	3449782.00	0.00	0.00	3449782.00	2179259.54	127052.25	0.00	2306311.78	1143470.22	1270522.46	
<b>ITC Assets</b>												
ITC Fixed Assets	0%	1531280.00	247385.00	0.00	1778665.00	0.00	0.00	0.00	0.00	1778665.00	1531280.00	
MISA-238AB Fixed Asset	0%	0.00	0.00	0.00	753553.50	0.00	0.00	0.00	0.00	753553.50	0.00	
<b>Plant &amp; Machinery</b>												
D.G.Set	15%	474463.00	0.00	0.00	474463.00	372811.35	15247.75	0.00	388059.10	86403.90	101651.65	
Orange Processing & Grading Machine	15%	1857000.00	0.00	0.00	1857000.00	1459145.78	59678.13	0.00	1518823.91	338176.09	397854.22	
Containers	15%	46770.00	0.00	0.00	46770.00	36749.73	1503.04	0.00	38252.77	8517.23	10020.27	
Containers Gen.	15%	45525.00	0.00	0.00	45525.00	35771.47	1463.03	0.00	37234.50	8290.50	9753.53	
FPO LAB	15%	275421.00	0.00	0.00	275421.00	216413.24	8851.16	0.00	225264.40	50156.60	59007.76	
Soya Machine	15%	1071943.00	0.00	0.00	1071943.00	842283.85	34448.87	0.00	876732.73	195210.27	229659.15	
Food Processing Plant-DST	15%	577719.00	0.00	0.00	577719.00	423739.40	23096.94	0.00	446836.34	130882.66	153979.60	
<b>TOTAL</b>		<b>14788639.99</b>	<b>475885.00</b>	<b>78566.00</b>	<b>16096644.49</b>	<b>9323037.33</b>	<b>372233.54</b>	<b>23569.80</b>	<b>9718840.7</b>	<b>6377803.82</b>	<b>5465602.66</b>	



On & behalf of Society  
For Society Of Indian Institute For Rural Development

*Manoj*  
President

*S. Anand*  
Secretary



## Society of Indian Institute for Rural Development

Schedules Annexed To & Forming Part To Balance Sheet as on 31st March, 2017

### CASH & BANK BALANCE

### SCHEDULE "E"

#### Cash At Bank

ANDHRA BANK A/c No. 267110100001325	61779.00
B.O.B. Jhalawar ( 33700200000179)	686231.84
B.O.B. Jhalawar ( 33700200000283)	0.00
SBBJ Sahbad Sahariya Project 6119437880 A/c	549272.14
SBBJ Jhalawar ( 61175785483 )	39489.50
IDBI-(1277104000000727) A/c	359559.95
ICICI MANSAROVAR- 055005000388	3377187.89
SBBJ-61001378545 MNS	35615.00
VIJAYA BANK(A/C-11239)	7618.00
ICICI MANSAROVAR-(001201021991)	1336.98
ICICI BAJAJ NAGAR (674501700294) A/c	16776.00
SBI-( 32282909027)	25574.11
YES Bank JAIPUR- (022988700000049)	6884.43
ICICI Jaipur- 674501700354	28456.72
ICICI Kota- 688301700386	10000.00
ICICI Mandsour 099101000199	10000.00
ICICI Rawatbhata -159801000091	10000.00
IDBI Neemuch - (0346102000007672 Bank A/c	8015.00
IDBI Ratlam (0252104000065575 Bank A/c	15045.00
IDBI Mandaur (0345104000061384) Bank A/c	9872.00
IDBI Ujjain(0088104000224130) BANK A/C	12773.00
IDBI Abhor Bank A/c-0425104000037457	3450.58
O.B.C. Abhor Bank A/c-13452191027467	14927.00
IDBI SHRIGANGANAGAR Bank A/c-0356104000101967	151.00
PNB MALOUT Bank A/c-3446000101064890	782.32
IDBI HANUMANGARH Bank A/c-0343104000056054	474.55
AKG TODA BANK, (9064)	1260.00
SBBJ (GramS)0/040668	6963.72
SBBJ BUNDI (A/c 61004394519)	24205.00
ABAG BANK, LAXMANGARH-3083	1431.00
B.O.B. ALWAR (19375)	3888.00
P.N.B. ALWAR (10137)	512.00
BOB Jhalawar ITC Sunahra Kal A/c No. 0936	1309501.00
MISA 238AB	2494626.00
SBBJ Diggi ( IWMP ) Tonk Malpura	2487.51
Bank of Baroda PMWDC Jhalawar A/c 5464	2213998.50

**11350144.74**

#### Cash In Hand

Cash At Jhalawar	180139.48
Cash at ITC Watershed Sunhara Kal	179.00
Cash at Malpura	282.00
Baran Cash in hand	3468.00
Cash In Hand PMWDC	5.00
Shahabad Cash in Hand	61086.50

**245159.98**



On & behalf of Society  
For Society Of Indian Institute For Rural Development

President

Secretary

**Society of Indian Institute for Rural Development**

**Schedules Annexed To & Forming Part To Balance Sheet as on 31st March, 2017**

**Fixed Deposit**

Bank of Baroda, Bakani Project (1538)	500000.00
State Bank of India Jaipur	1000000.00
Jh FDR Executive Engineer , RSMB (Andhra Bank)	640000.00
Accrued Interest on FDRs	854205.00

2994205.00

**LOANS & ADVANCES**

Advance to staff	86914.00
Rajasthan Housing Board for Land Allotment	329853.00
Debtors IWMP PMWDC Patan	100000.00
Kuldhra Credit Co-Operative Soc. Ltd. - 9000104	407077.00
Self Help Group	2000000.00

2923844.00

**SCHEDULE "F"**

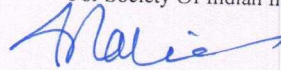
**Security & Deposits**

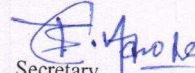
Jh Nagar Palika Pirwa	35000.00
Security Deposit RSLDC Jodhpur	100000.00
Orange Tender Security	286728.00
Security Deposit with PGM TD- Jaipur	7000.00
Security Deposit with PGM TD- Jhalawar	2525.00
Rent Security	223000.00
Grameen Vikas Trust	83653.00
Security RSEB Jaipur	4149.00

742055.00



On & behalf of Society  
For Society Of Indian Institute For Rural Development

  
President

  
Secretary

## Society of Indian Institute for Rural Development

Schedules Annexed To & Forming Part To Balance Sheet as on 31st March, 2017

### HEALTH

Sahariya Housing Project Exp.

SCHEDULE "G"

194770.00

194770.00

### ECONOMIC DEVELOPMENT

Self Help Group promotion (E-Shakti)

SCHEDULE "H"

506650.00

Agriculture Technique Improvement

(RTC Project Jhalawar)

4000.00

WSHG Nabard GVT

112000.00

Orange Grading (Waxing Unit)

1183671.00

Sahariya Housing Scheme CCB-12

120835.00

Micro Enterprise Promotion Programme (SIDBI)

593625.00

2520781.00

### EDUCATION

Sahariya Innovative Scheme

SCHEDULE "I"

616760.29

616760.29

### NATURAL RESOURCE MANAGEMENT

FPO Project Exp.

SCHEDULE "J"

777507.00

Watershed Project, Jhalawar

5709460.00

Watershed Project, Malpura Tonk

794421.49

MJSA Project

2703120.50

Nabard PODF Exp.

317000.00

Orange Unit B. Mandi Exp.

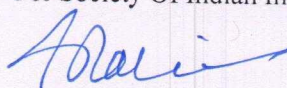
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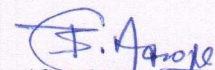
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On & behalf of Society

For Society Of Indian Institute For Rural Development

  
President

  
Secretary

**SOCIETY OF INDIAN INSTITUTE FOR RURAL DEVELOPMENT**

**GAJ PATH, OPP. FUN KINGDOM, MANSAROVER, JAIPUR.**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE  
ACCOUNT AS AT 31<sup>st</sup> MARCH, 2017**

**SCHEDULE - K**

**SIGNIFICANT ACCOUNTING POLICIES**

**1. Accounting Concept**

a. The Society follows mercantile system of accounting and recognizes income and expenditure (Except Electricity and Telephone Expenses) on accrual basis.

**b. Accounting of Grant In Aid in case of continuing projects**

In the case of grants/contribution the amount utilized/advanced for expenditure during the financial year is shown as Income of that year in the Income & Expenditure Account & the Balance of un-utilized amount is shown as current liability in the balance Sheet as pending for utilization in subsequent Years. Expenditure of grants has been taken on the basis of utilization i.e. payment of amount whether as expense or advance.

**2. Fixed Asset**

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed assets have been physically verified by the management at the last date of accounting period.

**3. Inventories**

The Society is not engaged in any trading or business activities so question of valuation of inventories does not arise, as there is no inventories held by the Society.

**4. Depreciation**

(a) Depreciation on fixed assets is provided on the basis of written down value method at the rates prescribed under Income Tax Act, 1961. However Profit/Loss on sale of Fixed Assets is shown as Profit/Loss in Income & Expenditure A/c and not reduced/added to Block of Fixed Assets. Depreciation provided during the year is not reduced from fixed assets cost but credited to depreciation reserve account shown in liability side and in case of sale of fixed assets depreciation reserve is reduced with accumulated depreciation till that date.

(b) Depreciation is provided for full year if assets is acquired and used for more than 180 days, otherwise half of the normal depreciation is provided. No depreciation is provided, when the assets is disposed off during the year.

**5. Branch Accounting**

The society is maintaining branches/projects at several places. These branches/projects send their account statements to Jaipur Office. Accounts of these branches\offices have been consolidated with Head Office Accounts.

**NOTES ON ACCOUNTS**



*[Handwritten signature]*

*[Handwritten signature]*

1. Foreign exchange grant received during the year is NIL
2. In view of nature of the activities being carried on by the Society no questions of any quantitative details of activities arise.
3. Contingent Liability : NIL
4. Payments to Director/Trustee :

ARUNA PALIWAL	-	1080000
JATIN PALIWAL	-	480000
PRAMOD PALIWAL	-	200000
CHANDRA DEVI ARORA	-	600000
SONIA ARORA	-	720000
5. Loans, Advances and deposits, Sundry Creditors and balance of grants receivable/payable are subject to confirmation. Balances of Loans & Advances, Funding Agencies (Grants Receivable/payable); Creditors are as certified by the management. The Current assets are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.
6. Figures of Utilization of grants of each project, Interest receipts, portfolio transfer are as certified by the Management.

### AUDITOR'S REPORT

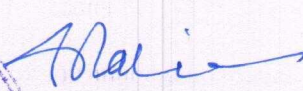
As per our report of even date annexed hereto.

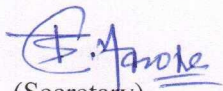
For Goyal Dinesh & Associates  
Chartered Accountants

For Society on Indian Institute for Rural Development

  
Dinesh K. Goyal  
(Partner)  
M No. 072959



  
( President)

  
(Secretary)

Place: Jaipur  
Dated: