

SOCIETY OF INDIAN INSTITUTE FOR RURAL DEVELOPMENT
GAJ PATH, OPP. FUN KINGDOM, MANSAROVER,
JAIPUR, RAJASTHAN

AUDIT REPORT
FOR THE YEAR ENDED
31ST MARCH, 2019

AUDITORS
GOYAL DINESH & ASSOCIATES
CHARTERED ACCOUNTANTS
C-97, JANPATH LALKOTHI,
JAIPUR



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of SOCIETY OF INDIAN INSTITUTE FOR RURAL DEVELOPMENT AACTS1628Q [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

Branches of Society have not been visited by us. Day to day accounts of ITC project are maintained at Jhalawar which are audited by Independent Chartered Accountant M/s. Badaya and Co., C Scheme ,Jaipur

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place :JAIPUR
Date : 11/09/2019
UDIN : 19072959AAAAED9626



For GOYAL DINESH AND ASSOCIATES
Chartered Accountants


(DINESH KUMAR GOYAL)
PARTNER

Membership No: 072959
Registration No: 003884c

ANNEXURE
STATEMENT OF PARTICULARS
I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	28857247
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	472876
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
Total			0	0	

Place : JAIPUR
Date : 11/09/2019
UDIN : 19072959AAAAED9626



For GOYAL DINESH AND ASSOCIATES
Chartered Accountants

(Signature)
(DINESH KUMAR GOYAL)
PARTNER
Membership No: 072959
Registration No: 003884c

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?
If so, give details.

Annexure "A"

Details	Amount
JATIN PALIWAL	280000
CHARAN DEVI ARORA	350000
Total	630000



Society Of Indian Institute for Rural Development

BALANCE SHEET AS ON 31ST MARCH 2019

<u>Liabilities</u>	<u>Sch</u>	<u>Amount</u>	<u>Assets</u>	<u>Sch</u>	<u>Amount</u>
Funds		21359183.01			
Corpus Fund		1696213.00	Fixed Assets	E	16626967.99
Reserves & Funds	A	19662970.01	Current Assets		
Income & Expenditure Account	B	9318154.17	Grants In Aid / Projects	D	12368003.00
			Grants In Aid / Projects Recievables		
Unsecured Loans			Cash & Bank Balances	F	
Neeraj Sharma		5696571	Cash At Bank :		
			In Currant / Saving A/c		6532101.42
Current Liabilities	C	9352898.15	In Fixed Deposits A/c	G	3284754.00
Sundry Creditors		8538190.15	Cash In Hand		136767.98
Other Liabilities		814708.00	Loans & Advances	H	
Grants In Aid / Projects (to be Utilized)	D	584557.00	Advances For Projects		4568730.91
			Security Deposits		1760055.00
			TDS		1033983.03
		46311363.33			46311363.33

Significant Accounting Policies & Notes on Accounts Forming part of the Balance Sheet and Income & Expenditure Account

Schedule - N

AUDITOR'S REPORT

In terms of our report even date annexed hereto

For Goyal Dinesh & Associates
Chartered Accountant

For Society of Indian Institute for Rural Development

Dinesh K. Goyal
Partner
M.No. 072959



President

Secretary

Place:

Date: **11 SEP 2019**

UDIN-19072959AAA A ED 9626

Society Of Indian Institute for Rural Development
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2019

Expenditure	Sch	Amount	Incomes	Sch	Amount
To Economic Development	I	1021787.84	By Grant - In - Aid/Receipts / Income	M	27878854.20
To Natural Resource Management	J	19673546.50	(As Per Schedule "D")		
To Other Project	K	2674079.00	By Insurance Income		1037864.00
To Organizational Expenditure	L	5172855.62	By Bank Interest		184860.00
To Depreciation		314977.94	By Rent Income		226545.00
(As per Schedule "E")			By Other Income		2000.00
To Excess of Expenditure over Income		472876.30			
		29330123.20			29330123.20

Significant Accounting Policies & Notes on
Accounts Forming part of the Balance Sheet and Income & Expenditure Account

Schedule - N

AUDITOR'S REPORT

In terms of our report even date annexed hereto

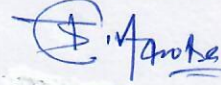
For Goyal Dinesh & Associates
Chartered Accountant


Dinesh K. Goyal
Partner
M.No. 072959



For Society of Indian Institute for Rural Development


President



Place:

Date: **11 SEP 2019**

UDIN-19072959AAA AED9626

Society Of Indian Institute for Rural Development

Schedules Annexed To & Forming Part To Balance Sheet as on 31st March, 2019

<u>Reserves & Funds</u>		<u>SCHEDULE "A"</u>
Capital Reserve		5338746.00
Staff Welfare Fund		11599.00
<i>Depreciation Fund</i>		10404458.01
Opening Balance		
Add : Addition for the FY 2018-19	10089480.07	
	<u>314977.94</u>	
<i>Building Fund</i>		3908167.00
Total Funds		<u>19662970.01</u>

<u>Income & Expenditure Account</u>		<u>SCHEDULE "B"</u>
<i>Excess of Income over Expenditure</i>		9318154.17
Opening Balance		
Add : Net Profit	8845277.87	
For the FY 2018-19		
Less: Written off	472876.30	
	<u>0.00</u>	
Total Amount of Income & Expenditure		<u>9318154.17</u>

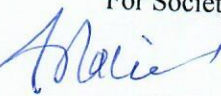
CURRENT LIABILITIES

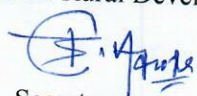
<u>SUNDRY CREDITORS</u>		<u>SCHEDULE "C"</u>
Expenses - Goyal Dinesh & Associates		51350.00
Other Creditors		502392.00
For Other - Hukum Chand		39900.00
For Project		5330194.15
For Relatives		
- Aruna Paliwal		298100.00
- Jatin Paliwal		16300.00
- Charan Devi Arora		701515.00
- Kuldhra Foundation		50000.00
Sundry Creditors Staff		1548439.00
Total Sundry Creditors		<u>8538190.15</u>

<u>Other Liabilities</u>		
Security Deposit -All Fresh Supply		187500.00
TAX Liabilities		62618.00
Tata AIA Life Insurance		564590.00
Total Other Liabilities		<u>814708.00</u>



On & behalf of Society
For Society of Indian Institute for Rural Development


 President


 Secretary

Society of Indian Institute for Rural Development

Schedules forming Part of the Provisional Balance Sheet as at 31st March 2019

GRANTS-IN-AIDS/PROJECT/ACTIVITIES

SCHEDULE "D"

SN.	Name of Agency/Project	Balance As On 31.03.19	
		Debit	Credit
1	2	3	4
1	CAPART Young Profesional Scheme	4710.00	0.00
2	DEPT. OF SCIENCE & TECH, GoR & GoI Domestic Deflouridation	5535.00	0.00
	Horticultural Produce processing	212444.00	0.00
	NABARD Self Help Group, Todaraisingh	62280.00	0.00
3	E - Shakti FPO	676464.00	0.00
	NABARD - GVT	367726.00	0.00
4	NISIET, HYDERABAD EDP Follow-up	0.00	20000.00
5	PD CCD SAHARIYA BARAN Innovative Project for Sahariya	45000.00	0.00
6	RSAMB JAIPUR Orange Grading B.Mandi (RSAMB)	7820000.00	0.00
	M/S Fresh Supply Chain	0.00	282486.00
	M/s Allfresh Supply Management	0.00	150000.00
7	RTC Activities GRANT MANGAL NATH LIFT	1421427.00	0.00
8	RUDA Diagnostic Study of Kota Doria Saree	225417.00	0.00
	SIDBI MEPP	13000.00	0.00
9	Exposure Visit of HBPT Artisians MEPP Project	11000.00	0.00
	ZILA PARISHAD, JHALAWAR	1228000.00	0.00
10	Construction of Toilets - TSC Buckfarming	0.00	30000.00
11	NULM National Urban Livelihood Mission	0.00	2071.00
12	Sarolakala Baypass JEN PWD (Sarolakala baypass)	0.00	100000.00
		275000.00	
TOTAL A		12368003.00	584557.00



On & behalf of Society
For Society of Indian Institute for Rural Development

(Signature)
President

(Signature)
Secretary

FIXED ASSETS

Society of Indian Institute for Rural Development
Schedules forming Part of the Balance Sheet as at 31st March 2019

SCHEDULE "E"

Fixed Assets	Rate of Dep.	Gross Block			Balance As On 31.03.19	Balance As On 01.04.18	Depreciation			Balance As On 31.03.19	Written Down Value		
		Balance As On 01.04.18	Addition/(Deletion) Before 03.10.18	After 03.10.18			For current year @ Full rate	Half rate	Balance As On 31.03.19		As On 31.03.19	As On 31.03.19	As On 31.03.18
1	2	3	4	5	6	7	8	9	10	11	12		
					(3+4+5)		2*(3+4-7)		(7+8-9)	(6-10)	(3-7)		

Fixed Assets - Owned

Computer & Peripherals	40%	1517115.50	0.00	0.00	1517115.50	1492605.15	9804.14	0.00	1502409.29	14706.21	24510.35
Furniture & Fixtures	10%	1071710.53	0.00	49985.00	1121695.53	577286.02	49442.45	2499.25	629227.72	492467.81	494424.51
Office Equipment	15%	339267.96	0.00	0.00	339267.96	311610.79	4148.58	0.00	315759.37	23508.59	27657.17
Vehicles	15%	1925209.00	0.00	0.00	1925209.00	1645725.96	41922.46	0.00	1687648.42	237560.58	279483.04
LAND & BUILDING											
Land	0%	1212500.00	0.00	0.00	1212500.00	0.00	0.00	0.00	0.00	1212500.00	1212500.00
Office Building	10%	3449782.00	0.00	0.00	3449782.00	2420658.81	102912.32	0.00	2523571.13	926210.87	1029123.19
Plant & Machinery											
JH Orange Processing Machine											
D.G.Set	15%	474463.00	0.00	0.00	474463.00	401019.69	11016.50	0.00	412036.19	62426.81	73443.31
Orange Processing & Grading Machine	15%	1857000.00	0.00	0.00	1857000.00	1569550.33	43117.45	0.00	1612667.78	244332.22	287449.67
Containers	15%	46770.00	0.00	0.00	46770.00	39530.35	1085.95	0.00	40616.30	6153.70	7239.65
FPO LAB	15%	275421.00	0.00	0.00	275421.00	232787.89	6394.97	0.00	239182.86	36238.14	42633.11
Soya Machine	15%	1071943.00	0.00	0.00	1071943.00	906014.27	24889.31	0.00	930903.58	141039.42	165928.73
Containers Gen.	15%	45525.00	0.00	0.00	45525.00	38478.07	1057.04	0.00	39535.11	5989.89	7046.93
Food Processing Plant-DST	15%	577719.00	0.00	0.00	577719.00	466468.74	16687.54	0.00	483156.28	94562.72	111250.26
Fixed Assets - Project											
		13864425.99	0.00	49985.00	13914410.99	10101736.07	312478.69	2499.25	10416714.01	3497696.98	3762689.92
IITC Fixed Assets	0%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISA-238AB Fixed Assets	0%	999325.50	0.00	0.00	841138.00	0.00	158187.50	0.00	158187.50	682950.50	999325.50
IITC WISEE Assets	0%	111967.00	1759452.00	0.00	1871419.00	0.00	0.00	0.00	0.00	1871419.00	111967.00
		1111292.50	1759452.00	0.00	2712557.00	0.00	158187.50	0.00	158187.50	2554369.50	1111292.50
TOTAL		14975718.49	1759452.00	49985.00	16626967.99	10101736.07	470666.19	2499.25	10574901.51	6052066.48	4873982.42



On & behalf of Society
For Society Of Indian Institute For Rural Development
President
Secretary

Society of Indian Institute for Rural Development
Schedules Annexed To & Forming Part To Balance Sheet as on
31st March, 2019

CASH & BANK BALANCE

Cash At Bank

SCHEDULE "F"

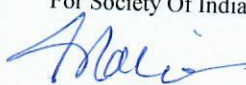
ANDHRA BANK A/c No. 267110100001325	Jhalawar	113799.43
B.O.B. Jhalawar (33700200000179)	Jhalawar	2463337.17
SBBJ Sahbad Sahariya Project 6119437880 A/c	Jhalawar	26216.14
SBBJ Jhalawar (61175785483)	Jhalawar	10840.50
IDBI-(1277104000000727) A/c	Jhalawar	8932.25
Corporation Bank 15520101004631	Jhalawar	10600.00
ICICI MANSAROVAR- 055005000388	Jaipur	129534.64
SBBJ-61001378545 MNS	Jaipur	37597.00
VIJAYA BANK(A/C-11239)	Jaipur	8270.00
ICICI MANSAROVAR-(001201021991)	Jaipur	1495.98
ICICI BAJAJ NAGAR (674501700294) A/c	Jaipur	24146.00
SBI-(32282909027)	Jaipur	158654.65
YES Bank JAIPUR- (022988700000049)	Jaipur	16884.43
ICICI Jaipur- 674501700354	Jaipur ICICI	202405.72
IDBI Neemuch - (0346102000007672 Bank A/c	MP BANK	8015.00
IDBI Mandaur (0345104000061384) Bank A/c	MP BANK	10609.00
IDBI Abhor Bank A/c-0425104000037457	Punjab	1138.58
O.B.C. Abhor Bank A/c-13452191027467	Punjab	14927.00
IDBI SHRIGANGANAGAR Bank A/c-0356104000101967	Punjab	155.00
IDBI HANUMANGARH Bank A/c-0343104000056054	Punjab	484.55
Alwar Kshetriya Gramin Bank TODA BANK, (9064)	Toda	1260.00
SBBJ (GramS)0/040668	Toda	6963.72
SBBJ BUNDI (A/c 61004394519)	Bundi Bank	24205.00
ABAG BANK, LAXMANGARH-3083	Al Bank A/c	1431.00
B.O.B. ALWAR (19375)	Al Bank A/c	3888.00
P.N.B. ALWAR (10137)	Al Bank A/c	512.00
BOB Bank 0936 (Wisee Project)	ITC Watershed Bank	416387.00
Bank of Baroda PMWDC Jhalawar A/c 5464		2078926.35
IDBI Bank 2042 (MISA 238AB)	MJSA	280131.30
SBBJ Bank (IWMP) Tonk Malpura	MALPURA TONK	368446.01
Corporation Bank (AFB Project)		101908.00
		6532101.42

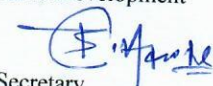
Cash In Hand

Cash at Jhalawar		
Cash in Hand Malpura (IWMP)		136621.98
Cash In Hand PMWDC		141.00
		5.00
		136767.98



On & behalf of Society
 For Society Of Indian Institute For Rural Development


 President


 Secretary

Society of Indian Institute for Rural Development
Schedules Annexed To & Forming Part To Balance Sheet as on
31st March, 2019

Fixed Deposit

SCHEDULE "G"

Bank of Baroda, Bakani Project (1538)	500000.00
State Bank of India Jaipur	1000000.00
Accrued Interest on FDRs	1144754.00
Jh FDR Executive Engineer, RSMB (Andhra Bank)	640000.00
	3284754.00

Loans & Advances

SCHEDULE "H"

Jh - Sanjay Namdev (Advance)	19270.00
Jh - Tota Ram Yogi (Advance)	30475.00
Ram Babu Dangi (Advance)	5000.00
Tapan Soni (Staff Loan)	488.84
JH Naresh Kumar Mehta (Advance)	12800.00
JH Radheshyam Gujar	3000.00
Mahesh Verma	8140.00
MOHAN LAL BHEEL (ADVANCE)	500000.00
Rajasthan Houseing Board (Advance)	329853.00
Kuldhara Credit co oprative socity	405092.00
Sundry Debtors - Projects	100000.00
TATA AIA Life Insurance Co. Ltd.	227264.07
Dharni Jan Kalyan	2708842.00
Jh Laghu Udyog Bharti	5000.00
Jh Ram Chran Mali	7500.00
Saathi Loan (krishana kashyap)	35000.00
Rajasthan Awasan Mandal	171006.00
Total Loans & Advances	4568730.91

Security & Deposits

Jh Nagar Palika Pirwa	35000.00
RSRDC Choumela Security Deposit	4000.00
Security Deposit Directorate of Economic & Statics	14000.00
Orange Tender Security	286728.00
Security Deposit with PGMTD- Jaipur	7000.00
Security Deposit with PGMTD- Jhalawar	2525.00
Rent Security	1323000.00
Grameen Vikas Trust	83653.00
Security RSEB Jaipur	4149.00
	1760055.00



On & behalf of Society
For Society Of Indian Institute For Rural Development

(Signature)
President

(Signature)
Secretary

Society of Indian Institute for Rural Development

Schedules Annexed To & Forming Part of Income & Expenditure A/c for the year ended on 31st March, 2019

ECONOMIC DEVELOPMENT

Self Help Group promotion (E-Shakti)	<u>SCHEDULE "I"</u>
Orange Grading (Waxing Unit)	61652.00
Agriculture Technique Improvement (RTC Project Jhalawar)	292118.00
	668017.84
	<u>1021787.84</u>

NATURAL RESOURCE MANAGEMENT

FPO Project Exp.	<u>SCHEDULE "J"</u>
IWMP Tonk Exp.	988031.00
MJSA-238AB Bakani \$ Aklera C/B A/C	76302.00
Wisee Project Exp.	14490237.50
	4118976.00
	<u>19673546.50</u>

OTHER PROJECT

AFB Project Exp.	<u>SCHEDULE "K"</u>
	2674079.00
	<u>2674079.00</u>

INDIRECT EXPENSES

ORGANISATIONAL EXPENSES

Salary Exp	3123378
Travelling Exp	573123
Office Exp	444308
Auditors Remoneration	75000
Other Exp	687156.62
Staff Welfare Exp.	239770.00
FAV ADHISHASI ABHIYANTA SA NI 6	30120.00
TOTAL INDIRECT EXP.	<u>5172855.62</u>

On & behalf of Society

For Society Of Indian Institute For Rural Development



[Signature]
President

[Signature]
Secretary

Society of Indian Institute for Rural Development
Schedules forming Part of the Balance Sheet as at 31st March 2019

Schedule - "M"

S.No.	Name of Agency / Project	Utilisation / Advances / Surplus
1	Directorate of Watershed (GOR)	26000.00
2	ITC Projects	24549776.00
3	Nabard	1462910.00
4	RSAMB Jaipur	1481830.00
5	Zila Parishad Jhalawar	83338.20
6	Sarolakala Bypass	275000.00
		27878854.20

On & behalf of Society

For Society of Indian Institute for Rural Development




President


Secretary

**SOCIETY OF INDIAN INSTITUTE FOR RURAL
DEVELOPMENT**
GAJ PATH, OPP. FUN KINGDOM, MANSAROVER, JAIPUR.

**SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE
ACCOUNT AS AT 31ST MARCH, 2019**

NOTES ON ACCOUNTS

SCHEDULE - N

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Concept

Accounting of Grant In Aid

In the case of grants/contribution /other receipt the amount utilized/advanced for expenditure during the financial year is shown as Income of that year in the Income & Expenditure Account & the Balance of un-utilized/over-utilized amount of grants/contribution if any is shown as current liability/current asset in the balance Sheet as pending for utilization in subsequent Years.

The Society follows mercantile system of accounting and recognizes other income and expenditure (Except Electricity and Telephone Expenses) on accrual basis

2. Fixed Asset

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. And reduced by accumulate depreciation, if provided. Fixed assets have been physically verified by the management at the last date of accounting period.

Assets received for execution of projects from Project awarding agency though not owned by Society, has been included in Fixed Assets and shown as deletion in the year of Transfer. Depreciation charged on such assets has been shown as Project Expenses.

3. Inventories

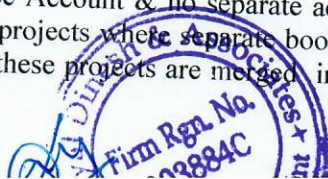
The Society is not engaged in any trading or business activities so question of valuation of inventories does not arise, as there is no inventories held by the Society.

4. Depreciation

The society charges Depreciation on fixed assets on the basis of written down value method at the rates prescribed under Income tax Act, 1961. Depreciation is provided for full year if it is acquired and used for more than 180 days, otherwise half of the normal depreciation is provided. No depreciation is provided, when the asset is disposed off during the year.

5. Branch / Project Accounting

The society is maintaining branches/projects at several places. These branches/projects send their account statements to Jaipur Office, who in turn incorporate these receipts and expenditure in Head Office Account & no separate accounts are maintained at these offices except in the case of ITC projects where separate books of accounts are maintained. Closing figures at the year end of these projects are merged in Head Office accounts for preparation of Financial Statements.



NOTES ON ACCOUNTS

1. Foreign exchange grant received during the year is NIL
2. In view of nature of the activities being carried on by the Society no questions of any quantitative details of activities arise.
3. Contingent Liability : NIL
4. Payments to Director/Trustee :
JATIN PALIWAL - 2,80,000(Salary)
CHARAN DEVI ARORA - 3,50,000(Salary)
5. Balances with Related Parties lying as on 31st March 2019:

Name	Amount as on 31.3.19
Kuldhara Credit Co-operative Society Ltd.	Rs 4,05,092.00 Dr
Rent Security Deposit(Pramod K Paliwal)	Rs 13,23,000.00 Dr
Kuldhara Foundation	Rs 50,000.00 Cr
Charan Devi Arora	Rs 7,01,515.00 Cr
Aruna Paliwal	Rs 2,98,100.00 Cr
Jatin Paliwal	Rs 16,300.00 Cr

6. Loans, Advances and deposits, Sundry Creditors and balance of grants receivable/payable are subject to confirmation. Balances of Loans & Advances, Funding Agencies (Grants Receivable/payable); Creditors are as certified by the management. The Current assets are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.
7. Figures of Utilization of grants of each project, Interest receipts, transfer are as certified by the Management.

On & Behalf of Society
For Society on Indian Institute for Rural Development

AUDITOR'S REPORT

As per our report of even date annexed hereto.
For Goyal Dinesh & Associates
Chartered Accountants

(President)

(Secretary)

Dinesh K. Goyal
(Partner)
M No. 072959



Place: Jaipur

Dated: 01 SEP 2019